Jefferson Bank
MEMBER FDIC

VIEW & OVERVIEW

Second Quarter 2009 www.JeffersonBankFL.com Issue 2 Vol 2

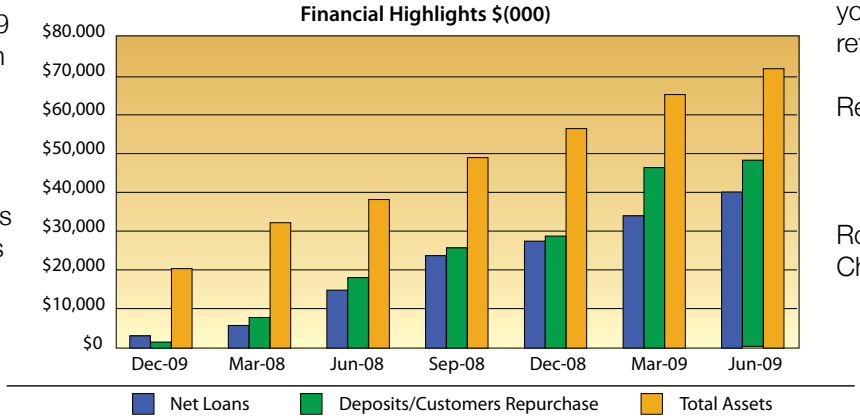
CHAIRMAN'S LETTER

June 30, 2009

Dear Fellow Jefferson Shareholder:

I am pleased to report Jefferson Bank is doing well and ahead of plan. Sure and steady growth is our strategy as we build our bank in these tough times. During the Second Quarter, Loans increased $6,200,000 or 18% and Deposits plus Repurchase Agreements increased $3,300,000 or 7% over the First Quarter, 2009. And yes, today is the day to move your banking to Jefferson Bank, your bank.

The operating loss for the second quarter was $173,497, 21% better than plan, including an unplanned one-time FDIC assessment of $33,000. For the six months ending June 30, 2009 our loss, prior to Gain on Sale of Securities was $345,000, $54,000 better than plan and the loss including the gain was $102,000, which was $297,000 ahead of plan.



On the Palm Harbor office, we received conditional approval from one of our regulators, however, the other's process is stretching out. Though not a participant in the problems of our industry, we are indeed suffering by association. We deserve approval and remain hopeful of hearing soon.

Susan L. Martin will be joining the Jefferson Team on August 3rd as Senior Vice-President/ Commercial Lending. A successful veteran lender in this market Susan will add strength to our team and relationships to the bank.

When you return from your summer vacation, remind your friends and associates Jefferson Bank is the safe, secure, relationship-centered alternative to their simply being a number. We ARE the, High Tech and High Touch choice.

Thank you for your business and referrals.

Respectfully,

Robert B. McGivney
Chairman / CEO

JEFFERSON BANK OF FLORIDA
OLDSMAR, FLORIDA
SECOND QUARTER, 2009
(UNAUDITED)

ASSETS		LIABILITIES AND STOCKHOLDERS' EQUITY	
Cash & Due From Banks	$672,000	Deposits	$42,687,000
Securities	27,702,000	Customer Repurchase Agreements	6,054,000
		Total Deposits & Repurchase Agreements	$48,741,000
Total Loans	$40,553,000		
Allowance for Loan Loss	(545,000)	Total Borrowings	$4,200,000
Net Loans	$40,008,000	Other Liabilities	437,000
		Total Liabilities	$53,378,000
Premises & Equipment	$1,566,000		
Other Assets	1,617,000	Stockholders' Equity	18,187,000
Total Assets	$71,565,000	Total Liabilities & Stockholders' Equity	$71,565,000

Jefferson Bank

Is Remote Deposit Capture right for my business?

JEFF Remote Deposit Capture is ideal for your business. All businesses benefit from Remote Deposit Capture, in fact, small businesses may benefit more from this time-saving tool.

Jefferson Bank's Remote Deposit Capture will simplify your banking today!

JEFF

- Puts a Jefferson Bank branch on your desk – the ultimate in convenience
- Make deposits 24/7 – no more rushing to the bank
- Automatically fills out and totals the deposit slip – easy and fast
- Copies of your deposited checks and receipts are instantly available for one year

Learn more about Remote Deposit Capture at www.JeffersonBankFL.com. Click on the JEFF icon or contact Renee Jones, Treasury Management Professional, to see first hand how you can put a Branch in your office today!

Cross-Border Fraud

Cross-border fraud is a serious problem and it appears to be growing. Today, the Internet and cell phones make it easy for victims to be targeted from anywhere in the world.

The most common cross-border frauds involve:

- Phony prize promotions
- Foreign lottery schemes
- Advance-fee loans
- Travel offer scams
- Unnecessary credit card loss "protection"

U.S.-Canadian cross-border fraud task forces are helping stop these crimes, making it tougher for scam artists to practice their deceit. The task forces share information, investigators and other resources. All partners gather consumer complaint information and contribute to the legwork involved in building a case. As a result, more and more con artists are being stopped and prosecuted.

We encourage our customers to recognize the following warning signs:

- Be wary of anything that promises large sums of money, such as sweepstakes or lottery winnings, in exchange for your advance payment, donation or investment.
- Don't be pressured into making a decision about an offer. Check it out first!
- Be cautious about businesses that try to conceal their mailing addresses and phone numbers and evade questions about their operations.

Information provided by The Looks Too Good To Be True.com website.

Jefferson Bank

Jefferson Bank Board of Directors:

Gary L. Blackwell,
Real Estate Developer and Investor

Melvin S. Cutler, Investor and Founder of Cutler Associates, a Design/Build firm with offices in Tampa, Massachusetts and Pennsylvania

Stephen H. Jacobs, M.D., Board Certified Internal Medicine and President of Morton Plant Mease Primary Care

Robert B. McGivney, Chairman/CEO,
Jefferson Bank of Florida

Joseph L. Oliveri, A.I.A., Oliveri Architects

Paul J. Wikle, CCIM, Coldwell Banker/Wikle Properties/Real Estate Investor

Jefferson Bank of Florida Officers

Robert B. McGivney
Chairman/CEO

James P. Nelson
President/Chief Operating Officer
Senior Lending Officer

Mickey Orr
Executive Vice President
Chief Financial Officer

Susan L. Martin
Senior Vice President
Commercial Lending

Bill Ecob
Vice President/Operations

Maggie Mathey
Vice President/Loan Operations

Joseph M. LaRussa
Vice President/Commercial Lending

Renee K. Jones
Vice President/Treasury Management

Meredith James
Vice President/Financial Center Manager

Linda Jouben
BSA/Bank Compliance Officer

Jefferson Bank Focus

Rose Fasano, our Personal Banker, joined the Jefferson Bank team in November 2007 and has been at Jefferson Bank from day one! She previously was a Personal Banker for Synovus Bank and before that Peoples Bank. Rosie has 19 years of banking experience with most of those years spent in Pinellas & Pasco Counties.

Before coming to Florida, Rose hailed from Queens, NY where, for a couple of years, she worked for Pioneer Savings & Loan. At that same time, her husband Enzo owned an Italian restaurant on Wall Street in New York City.

When asked how she sees herself at Jefferson Bank, Rose replies; "At Jefferson Bank I am able to offer our customers and shareholders straight forward banking. We value deposits, but mostly we value your relationship. We understand that it is your hard earned money and you want to keep it safe."

Rose has been married to Enzo for 29 years and enjoys reading, cooking, and spending time with her husband, son Carmine, and her grand-puppy Parker – a dashing young pup.

You will find Rose and her beautiful smile and great sense of humor at 813.749.2755 or email her for more information rfasano@JeffersonBankFL.com.

Help Us Move The Needle!

Want to know how you can receive this Jefferson Bank Portfolio?

Introduce a colleague or associate to Jefferson Bank who you think will benefit from our services. That's it. Give Jim Nelson or Meredith James a call today 727.781.7500 or 813.855.7500

Jefferson Bank

THE EASY PART WAS OPENING MY ACCOUNTS WITH...

Jefferson® Bank

The fun part was saying "good-bye" to high fees, no-relationship, empty promises, and slow response at my old bank.

The hard part was keeping the smile off my face.

3711 Tampa Road, Oldsmar, FL 34677
Phone 727.781.7500 813.855.7500
www.JeffersonBankFL.com

Member FDIC

FDIC

FDIC Insurance Coverage Extension of Temporary Increase in Standard Maximum Deposit Insurance Amount

On May 20, 2009, the temporary increase in the Standard Maximum Deposit Insurance Amount to $250,000 per depositor was extended through December 31, 2013.

2013

EQUAL HOUSING LENDER

Jefferson Bank

VIEW & OVERVIEW

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Oldsmar, FL 34677