

August 13, 2011

Jefferson Bank awarded over \$3.3 million in Small Business Lending Fund Capital in the form of Preferred stock

On August 4, 2011 Jefferson Bank became one of the first 100 banks in the United States to be awarded SBLF funding. Approval was granted in July and the closing was August 4th. The SBLF Program is a voluntary program authorized under the Small Business Jobs Act of 2010 which established a \$30 billion fund from which the Treasury can make capital investments in eligible institutions; the capital investments, in turn, are designed to increase the availability of credit for small businesses and promote economic growth by providing capital to qualified community banks at favorable rates.

“This additional capital is being awarded only to the strongest community banks to encourage more small business lending within their respective communities”, said Bob McGivney Chairman and CEO of Jefferson. “Jefferson has continued to grow its loans to the small business community and will leverage this capital to do more lending in Tampa Bay.”

Locally owned by over 320 shareholders, Jefferson opened in December, 2007 and as of August 11, 2011 has grown to \$138 million in assets, \$73 million in loans, deposits of \$107 million and regulatory capital of \$20 million from a single location in Oldsmar.

The Bank’s baseline level of qualified small business lending is a little less than \$14 million. Based on the Bank’s initial level of small business lending compared to the baseline, the SBLF preferred stock will carry a 1.29% dividend rate during the third quarter of 2011. However, because of a \$2 million increase in qualified loans to approximately \$17 million as of June 30, 2011, the Company currently expects the dividend rate will decrease to 1% for the fourth quarter of 2011; any such rate reduction would have a positive effect on the Company’s net income available to common stockholders. As noted above, subsequent dividend rates on the SBLF preferred stock will depend on the Bank’s level of qualified small business lending.

“We continue to look for the right branching opportunities and are getting close as we want to establish market presence while continuing to emphasize E-Banking as the most convenient and efficient delivery channel for our customers” said Bob McGivney.

Jefferson Bank was founded to first be safe and secure and second to be profitable by meeting the needs of professionals, entrepreneurs and residents of Tampa Bay. “We intend to continue to meet both goals and look forward to more opportunities ahead” McGivney added.

About Jefferson Bank of Florida

Jefferson Bank is a community bank, founded by a local Board of Directors, owned by local shareholders, and operated by seasoned bankers. The bank is focused on serving the entrepreneurs, professionals and residents and actually understands the condition of the local trends. Jefferson Bank provides a full range of financial services including business, personal and mortgage loans. Find Jefferson Bank on the Web at www.Jefferson-BankFL.com.